

MILUX CORPORATION BERHAD (313619-W)  
 UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE PERIOD ENDED 31 MARCH 2016

	Individual Quarter		Cumulative Period	
	Current year	Preceding year	Current year	Preceding year
	quarter	quarter	to date	to date
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	16,484	18,041	16,484	18,041
Cost of Sales	(13,388)	(15,017)	(13,388)	(15,017)
Gross Profit	3,096	3,024	3,096	3,024
Administration and general expenses	(2,463)	(2,375)	(2,463)	(2,375)
Selling and distribution expenses	(1,046)	(1,135)	(1,046)	(1,135)
Other income	119	631	119	631
<b>Profit/(Loss) from Operations</b>	(294)	145	(294)	145
Finance costs	(50)	(55)	(50)	(55)
<b>Profit/(Loss) before tax</b>	(344)	90	(344)	90
Taxation	(151)	(429)	(151)	(429)
<b>Profit/(Loss) for the period</b>	(495)	(339)	(495)	(339)
Other Comprehensive Income	(1)	1	(1)	1
<b>Total Comprehensive loss for the period</b>	(496)	(338)	(496)	(338)
Profit/(Loss) attributable to:				
Owners of the parent	(495)	(339)	(495)	(339)
Non-controlling Interest	-	-	-	-
	(495)	(339)	(495)	(339)
Total Comprehensive loss attributable to:				
Owners of the parent	(496)	(338)	(496)	(338)
Non-controlling Interest	-	-	-	-
	(496)	(338)	(496)	(338)
Earnings / (Loss) per share attributable to owners of the parent				
- Basic (sen)	(0.91)	(0.62)	(0.91)	(0.62)

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes.

**MILUX CORPORATION BERHAD (313619-W)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2016**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31 Mar 2016</b>	<b>31 Dec 2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	8,239	7,994
Investment Properties	371	374
Other Investments	43	44
Goodwill on consolidation	782	782
Deferred Tax Asset	180	187
	<u>9,615</u>	<u>9,381</u>
<b>Current Assets</b>		
Inventories	19,751	22,099
Trade and Other Receivables	17,745	17,529
Deposits With Licensed Banks	5,242	6,240
Cash & Cash Equivalents	4,839	5,230
	<u>47,577</u>	<u>51,098</u>
<b>TOTAL ASSETS</b>	<u>57,192</u>	<u>60,479</u>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	54,411	54,411
Reserves	(6,856)	(6,360)
Total equity attributable to the owners of the parent	47,555	48,051
Non-controlling Interest	-	-
Total Equity	<u>47,555</u>	<u>48,051</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	323	194
Long-term borrowings	98	126
	<u>421</u>	<u>320</u>
<b>Current Liabilities</b>		
Trade and Other Payables	5,403	8,022
Bank Borrowings	3,008	3,299
Taxation	805	787
	<u>9,216</u>	<u>12,108</u>
Total Liabilities	<u>9,637</u>	<u>12,428</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>57,192</u>	<u>60,479</u>
<b>Net Assets Per Share attributable to owners of the parent (RM)</b>		
	0.87	0.88

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2015.

**MILUX CORPORATION BERHAD (313619-W)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2016**

<----- Attributable to owners of the parent ----->  
 <----- Non-Distributable ----->      Distributable

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	(Accumulated Losses)/Retained Profits RM'000	Total RM'000	Non-Controlling Interest RM'000	Total RM'000
<b>Unaudited</b>								
<b><u>3-months ended 31 March 2015</u></b>								
At 31 December 2014/ 1 January 2015	54,411	1,173	-	1	(7,859)	47,726	-	47,726
Loss after taxation	-	-	-	-	(339)	(339)	-	(339)
Other comprehensive income/(loss)	-	-	-	1	-	1	-	1
Total comprehensive loss for the period	-	-	-	1	(339)	(338)	-	(338)
As at 31 March 2015	54,411	1,173	-	2	(8,198)	47,388	-	47,388
<b>Unaudited</b>								
<b><u>3-months ended 31 March 2016</u></b>								
At 31 December 2015/ 1 January 2016	54,411	1,173	-	2	(7,535)	48,051	-	48,051
Loss after taxation	-	-	-	-	(495)	(495)	-	(495)
Other comprehensive income/(loss)	-	-	-	(1)	-	(1)	-	(1)
Total comprehensive loss for the period	-	-	-	(1)	(495)	(496)	-	(496)
As at 31 March 2016	54,411	1,173	-	1	(8,030)	47,555	-	47,555

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

**MILUX CORPORATION BERHAD (313619-W)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2016**

	<b>3 months ended 31/03/2016 RM'000</b>	<b>3 months ended 31/03/2015 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit before income tax	(344)	90
Adjustments for :-		
Amortisation of research and development expenditure	-	39
Amortisation of government grant	-	(5)
Depreciation	338	360
Bad debts recovered	(1)	-
Provision for warranty cost	45	-
Interest expenses	50	55
Interest income	(39)	(49)
Operating Profit Before Working Capital Changes	49	490
Changes in working capital		
Inventories	2,347	3,385
Receivables	(122)	(1,460)
Payables	(2,578)	353
Cash Generated From Operations	(304)	2,768
Income tax refunded	-	10
Income tax paid	(349)	(102)
GST refunded	266	-
GST paid	(81)	-
Warranty paid	(13)	-
<b>Net cash from operating activities</b>	<b>(481)</b>	<b>2,676</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest received	39	49
Net (placement)/withdrawal of Fixed Deposits	498	(69)
Purchase of property, plant and equipment	(579)	(98)
<b>Net cash (used in)/from investing activities</b>	<b>(42)</b>	<b>(118)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Interest paid	(50)	(55)
Banker Acceptance	(276)	(2,114)
Payment of hire purchase payable	(42)	(105)
<b>Net cash from/(used in) financing activities</b>	<b>(368)</b>	<b>(2,274)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(891)</b>	<b>284</b>
CASH AND CASH EQUIVALENT AT BEGINNING	5,730	6,559
<b>CASH AND CASH EQUIVALENTS AT END</b>	<b>4,839</b>	<b>6,843</b>
<b>Represented by</b>		
Cash and bank balances	4,839	6,843
	<b>4,839</b>	<b>6,843</b>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to the interim Financial Statements.

**Notes to interim financial report**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2015 and the accompanying notes attached to these interim financial statements. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial period ended 31 December 2015 except for the adoption of the following new/revised MFRSs and Amendments to MFRSs that became effective for annual period beginning on or after 1 January 2016 as follows:

Effective for annual financial periods beginning on or after 1 January 2016:

MFRS 14, *Regulatory Deferral Accounts*;

Amendments to MFRS 5, *Non-current Assets Held for Sales and Discontinued Operations* (Annual Improvements 2012 – 2014 Cycle);

Amendments to MFRS 7, *Financial Instruments: Disclosures* (Annual Improvements 2012 – 2014 Cycle);

Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosure of Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*;

Amendments to MFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interest In Joint Operations*;

Amendments to MFRS 101, *Presentation of Financial Statements – Disclosure Initiative*;

Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets- Clarification of Acceptable Methods of Depreciation and Amortisation*;

Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 141, *Agriculture – Agriculture: Bearer Plants*;

Amendments to MFRS 119, *Employee Benefits* (Annual Improvements 2012-2014 Cycle);

Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*;

Amendments to MFRS 134, *Interim Financial Reporting* (Annual Improvements 2012-2014 Cycle).

**A1. Basis of preparation (cont'd)**

The initial application of these new MFRSs and amendments to MFRSs have no material impact on this interim financial reporting. MFRS 14 and Amendments to MFRS 141 do not have any financial impact to the Group and the Company as it is not relevant to the Group's and the Company's operations.

The Group has not adopted the following Standards and Amendments issued by the Malaysian Accounting Standards Board ["MASB"] which have not come into effect.

Effective for annual financial periods beginning on or after 1 January 2017

Amendments to MFRS 107, *Disclosure Initiative*;

Amendments to MFRS 112, *Recognition of Deferred Tax Assets for Unrealised Losses*.

Effective for annual financial periods beginning on or after 1 January 2018:

MFRS 9, *Financial Instruments*;

MFRS 15, *Revenue from Contracts with Customers*.

Effective for annual financial periods beginning on or after 1 January 2019:

MFRS 16, *Leases*

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material impact to the financial statements of the Group and the Company upon their initial application except MFRS 9 and MFRS 15.

**A2. Audit qualification**

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors.

**A3. Seasonal or cyclical factors**

The Group's sales are generally dependent on the Malaysian economy and consumer confidence and are normally enhanced prior to festive seasons.

**A4. Unusual items affecting assets, liabilities, equity, net income or cash flow**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

**A5. Material changes in estimates**

There were no material changes in estimates in the quarterly financial statements under review.

**A6. Issuances, cancellation, repurchase, resale and repayment of debts and equity securities**

There were no issuances, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter under review.

**A7. Dividends paid**

No dividends were paid during the current quarter under review.

**A8. Segmental information**

The main business segments of the Group comprise the following :

Home appliances        -Manufacturer and dealer in household appliances and their related products.

Others                    -Investment holding and provision of management services and rental income

Segment information in respect of the Group's business segments for the period under review is as follows:

Segment Assets and Liabilities as at 31 March 2016

	<b>Home appliances</b>	<b>Others</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
<u>Assets</u>				
Segment assets	62,436	11,717	(27,785)	46,368
Tax recoverable	513	50	-	563
Deferred tax asset	180	-	-	180
Deposits, cash and bank balances	9,340	615	126	10,081
<b>Total Assets</b>	<b>72,469</b>	<b>12,382</b>	<b>(27,659)</b>	<b>57,192</b>
<u>Liabilities</u>				
Segment Liabilities	89,958	2,061	(86,616)	5,403
Taxation	804	1	-	805
Deferred tax liabilities	323	-	-	323
Loan and borrowings	3,106	-	-	3,106
<b>Total Liabilities</b>	<b>94,191</b>	<b>2,062</b>	<b>(86,616)</b>	<b>9,637</b>

Information on reportable segments

**A8. Segmental information (cont'd)**

	Quarter ended 31/03/2016 RM '000	Quarter ended 31/03/2015 RM '000	YTD ended 31/03/2016 RM '000	YTD ended 31/03/2015 RM '000
<u>External Revenue</u>				
Home appliances	16,484	18,041	16,484	18,041
Others	-	-	-	-
	16,484	18,041	16,484	18,041
<u>Inter-segment</u>				
Home appliances	1,590	5,741	1,590	5,741
Others	150	143	150	143
Elimination	(1,740)	(5,884)	(1,740)	(5,884)
	-	-	-	-
<b>Total Revenue</b>	<b>16,484</b>	<b>18,041</b>	<b>16,484</b>	<b>18,041</b>
<u>Segment Results</u>				
Home appliances	(207)	(279)	(207)	(279)
Others	(206)	(207)	(206)	(207)
Elimination	-	-	-	-
	(413)	(486)	(413)	(486)
<u>Other Income</u>				
Home appliances	55	576	55	576
Others	25	6	25	6
	80	582	80	582
<u>Interest expense</u>				
Home appliances	(50)	(55)	(50)	(55)
Others	-	-	-	-
	(50)	(55)	(50)	(55)
<u>Interest income</u>				
Home appliances	39	49	39	49
Others	-	-	-	-
	39	49	39	49
<u>Profit/(Loss) before taxation</u>				
Home appliances	(163)	291	(163)	291
Others	(181)	(201)	(181)	(201)
	(344)	90	(344)	90
<u>Tax expense</u>				
Home appliances	(150)	(428)	(150)	(428)
Others	(1)	(1)	(1)	(1)
	(151)	(429)	(151)	(429)
<b>Profit/(Loss) for the period</b>				
Home appliances	(313)	(137)	(313)	(137)
Others	(182)	(202)	(182)	(202)
	<b>(495)</b>	<b>(339)</b>	<b>(495)</b>	<b>(339)</b>
Fair Value gain on Available for sale financial asset	(1)	1	(1)	1
<b>Total Comprehensive loss for the period</b>	<b>(496)</b>	<b>(338)</b>	<b>(496)</b>	<b>(338)</b>



**A9. Valuation of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

**A10. Material subsequent events**

There were no material events subsequent to the current financial quarter ended 31 March 2016 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

**A11. Changes in the composition of the Group**

Subsequent to the end of the quarter under review, Brightyield Die-Casting Sdn. Bhd. ("BYDC"), a wholly owned subsidiary of the Company had on 22 April 2016 received a letter from Suruhanjaya Syarikat Malaysia ("SSM") dated 13 April 2016 notifying it that it's name has been struck-off from the register under Section 308(4) of the Companies Act 1965.

**A12. Contingent liabilities**

The Company has given corporate guarantees to financial institution for banking facilities extended by them to certain subsidiaries which amounted to RM 13.11 million as at 31 March 2016. The contingent liabilities of its subsidiaries pertaining to the facilities utilised as at 31 March 2016 amounted to RM2.86 million.

On 26 January 2015, a subsidiary company, Pansprint Consolidated Sdn. Bhd. ("PCSB") has received a letter from Fong Kah Heng Trading ("FKH") which stated that PCSB agreed to appoint FKH as a sub-contractor to extract, remove, transport and process iron ore deposits pursuant to a sub-contract mining agreement dated 22 February 2012. FKH claimed that they had completed the mining works and purportedly issued two bills dated 15 April 2013 and 27 June 2013 for the sum of RM324,495.60.

On 13 February 2015, PCSB replied vide letter denying receipt of the bills and knowledge of such claims and further requested to be provided with further and better particulars of the alleged claims for verification purpose.

As of to date, FKH and/or its solicitors have yet to revert to the letter dated 13 February 2015.

**A13. Capital commitments**

Capital commitments not provided for in the financial statements as at 31 March 2016 are as follows:

**A13. Capital commitments (cont'd)**

Material Commitments	As at 31 March 2016
	RM'000
Capital injection for subscription of 60% of the issued and paid-up share capital of Phoenix Pentagon Sdn. Bhd.	252
Advance for working capital to Phoenix Pentagon Sdn. Bhd.	60
Total	312

**A14. Related party disclosures**

The Directors are of the opinion that the related party transactions described below were carried out in the ordinary course of business and has been established on negotiated terms.

Transactions with related parties during the period ended 31 March 2016 :

	Quarter ended 31-Mar-16 RM '000	Quarter ended 31-Mar-15 RM '000	YTD ended 31-Mar-16 RM '000	YTD ended 31-Mar-15 RM '000
<u>Wages</u>				
Remuneration paid to employees connected to certain directors	13	25	13	25
<u>Rental Expense</u>				
Usaha Pimpinan Sdn. Bhd.	90	-	90	-

Save as disclosed above, there were no recurrent related party transactions of revenue or trading nature during the current financial period under review.

**PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITY BERHAD LISTING REQUIREMENTS**

**B1. Review of Performance**

During the quarter under review, the Group posted a lower net revenue of RM 16.48 million compared to RM18.04 million in the preceding year corresponding quarter. This represents a decrease of 8.6%. The reduction in revenue was due to lower export sales. Export sales decreased by 39.5% to RM4.04 million from RM6.68 million. However, domestic sales increased 9.5% to RM12.44 million from RM11.36 million.

The Group recorded a loss before tax of RM0.34 million and a loss after tax of RM 0.50 million during the quarter under review compared to a profit before tax of RM0.09 million and loss after tax of RM 0.34 million in the preceding year corresponding quarter. Lower sales revenue and other income arising from foreign exchange during the quarter under review contributed to the loss compared to the preceding year corresponding quarter.

**B2. Comparison with immediate preceding quarter's results**

For the current quarter under review, the Group posted a loss after tax of RM 0.50 million compared to a profit after tax of RM 0.14 million in the immediate preceding quarter ended 31 December 2015. The profit after tax for the immediate preceding quarter was due to higher revenue and other income arising from foreign exchange gain and write back of inventories impaired previously.

The Group's revenue for the current quarter at RM16.48 million was 12.6% lower than that of the immediate preceding quarter's revenue of RM18.85 million. The lower revenue was due to lower export sales which was partially compensated by an increase in domestic sales. Export sales decreased to RM4.04 million from RM8.26 million (-51.1%) while domestic sales increased to RM12.44 million from RM10.59 million (+17.5%).

**B3. Commentary on current year prospect**

Although the Malaysian Ringgit has strengthened against the US Dollar during the quarter under review, the overall economic uncertainty both locally and internationally will continue to dampen market sentiment and hence consumption. In the light of the current situation, the Group will continue to focus on building up a wider product range that is competitive and which meets market requirement while keeping a tight rein on costs.

Barring any unforeseen circumstances, the Group is still confident of achieving better performances over the remainder quarters of financial year 2016.

#### B4. Variance of actual and revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

#### B5. Taxation

	Quarter ended 31-03-16 RM '000	Quarter ended 31-03-15 RM '000	YTD ended 31-03-16 RM '000	YTD ended 31-03-15 RM '000
Current year tax expense	22	343	22	343
Under provision for prior year	-	(1)	-	(1)
Deferred taxation	129	87	129	87
	<u>151</u>	<u>429</u>	<u>151</u>	<u>429</u>

The effective tax rate for Group for the current quarter under review was higher than the Malaysian tax rate due to losses incurred by certain subsidiaries of the Group.

#### B6. Status of corporate proposals announced by the Company

On 16 October 2015, the Company announced to Bursa Securities that its wholly-owned subsidiary, Milux Properties Sdn. Bhd. ("MPSB"), had on 16 October 2015 entered into a joint-venture cum shareholders' agreement ("JVSHA") with RGF Cabaran Sdn. Bhd. (*formerly known as CG Global Venture Sdn. Bhd. ("RCSB")*) and the joint venture company known as Phoenix Pentagon Sdn Bhd. ("JVCO") for the purpose of participating in a joint venture to cooperate by pooling in their respective resources to jointly manage the development of all twelve (12) pieces of land measuring in area 25,832.31 square metre in Mukim Bentong, Daerah Bentong, Negeri Pahang Darul Makmur into residential property consisting of condominiums styled as "Pentagon Genting Highlands". On 20 October 2015 and 22 October 2015, the Company announced further information on this joint-venture in reply to Bursa Malaysia's Queries pertaining to the JVSHA.

On 5 November 2015, TA Securities Holdings Berhad announced on behalf of the Board of Directors of the Company that the Company proposes to undertake the Proposed Diversification of the existing business of MILUX and its subsidiaries to include project management business ("Proposed Diversification").

On 5 February 2016, the Company announced to Bursa Securities the issuance of the Notice of Extraordinary General Meeting ("EGM") to its shareholders on the Proposed Diversification.

On 10 February 2016, the Circular to Shareholders on the Proposed Diversification was despatched to the Shareholders.

**B6. Status of corporate proposals announced by the Company (cont'd)**

On 15 February 2016, the Company announced to Bursa Securities that the Requisite Period to fulfil the Conditions Precedent as stipulated in the JVSHA falls due on 16 January 2016 with an automatic extension of one (1) month until 16 February 2016. The JV parties have mutually agreed to extend the time frame to fulfil the Conditions Precedent by two (2) months to 16 April 2016.

On 1 March 2016, the Board of Directors ("BOD") announced that the resolution in relation to the Proposed Diversification tabled at the Extraordinary General Meeting ("EGM") held on the same date was passed by the shareholders present and voting by show of hands at the said meeting.

On 20 April 2016, the BOD announced that the Requisite Period to fulfill the Conditions Precedent as stipulated in the JVSHA which falls due on 16 April 2016 pursuant to the letter of extension dated 15 February 2016 has been mutually extended to 16 May 2016 by the JV Parties.

On 16 May 2016, the BOD announced that the Requisite Period to fulfill the Conditions Precedent as stipulated in the JVSHA which falls due on 16 May 2016 pursuant to the letters of extension dated 15 February 2016 and 15 April 2016 has been mutually agreed to be extended to 15 July 2016 by the JV Parties.

**B7. Group borrowings and debt securities**

Secured bank borrowings are secured by fixed charges over the land and building and Fixed Deposits owned by certain subsidiary companies and are guaranteed by the Company. The Group have not issued any debt securities.

The total Group borrowings as at the 31 March 2016 are as follows:

	<b>As at 31 March 2016</b>		<b>As at 31 March 2015</b>	
	<b>Short term Borrowing</b>	<b>Long term Borrowing</b>	<b>Short term Borrowing</b>	<b>Long term Borrowing</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
<u>Secured</u>				
Hire-Purchase	145	98	328	212
Bank overdrafts	-	-	-	-
Bankers' acceptance	2,863	-	2,325	-
<b>Total</b>	<b>3,008</b>	<b>98</b>	<b>2,653</b>	<b>212</b>

**B8. Material litigation**

On 14 January 2016, the Company announced that its wholly owned subsidiary, Enamel Products Sdn. Bhd. (“EPSB”) had on 13 January 2016 been served with a Writ of Summon and Statement of Claim (“Writ of Summon”) in relation to a claim filed by Tenaga Nasional Berhad (“TNB”). The Writ of Summon is in respect of TNB’s claim for loss between the period of 1 November 2012 and 20 February 2013 amounting to RM 28,382.11. The Majistrate Court Bukit Mertajam fixed the case management on 29 January 2016.

On 2 February 2016, the Company announced to Bursa Securities that EPSB and TNB has agreed on RM28,382.11 as full settlement and there will be no further action on this matter.

**B9. Dividends**

No interim dividend has been declared for the current quarter under review.

**B10. Earnings/(loss) per share**

The basic loss per share has been calculated by dividing the Group’s loss for the period by the weighted average number of ordinary shares in issue during the period. There is no dilutive effect on loss per share as the Company has no potential issues of ordinary shares.

## i) Profit/(loss) for the period (basic)

	<b>Quarter ended 31-Mar-16 RM '000</b>	<b>Quarter ended 31-Mar-15 RM '000</b>	<b>YTD ended 31-Mar-16 RM '000</b>	<b>YTD ended 31-Mar-15 RM '000</b>
Profit/(Loss) attributable to owners of the parent	<u>(495)</u>	<u>(339)</u>	<u>(495)</u>	<u>(339)</u>

## ii) Number of ordinary shares (basic)

	<b>Quarter ended 31-Mar-16</b>	<b>Quarter ended 31-Mar-15</b>	<b>YTD ended 31-Mar-16</b>	<b>YTD ended 31-Mar-15</b>
Weighted average number of ordinary shares ('000)	<u>54,411</u>	<u>54,411</u>	<u>54,411</u>	<u>54,411</u>
<b>Basic profit/(loss) per share (sen)</b>	<u>(0.91)</u>	<u>(0.62)</u>	<u>(0.91)</u>	<u>(0.62)</u>

**B11. Disclosure of realised and unrealised retained profits**

The breakdown of retained earnings as at reporting date is as follows:

	<b>As at 31 March 2016 RM '000</b>	<b>As at 31 December 2015 RM '000</b>
Total (accumulated losses)/retained profits of the Company and its subsidiaries		
- Realised	(81,442)	(81,107)
-Unrealised	(145)	15
	<u>(81,587)</u>	<u>(81,092)</u>
Less: Consolidated adjustments	73,557	73,557
Total (accumulated losses)/retained profits as at 31 December	<u><u>(8,030)</u></u>	<u><u>(7,535)</u></u>

**B12. Profit/(loss) for the period**

	<b>Quarter ended 31-Mar-16 RM '000</b>	<b>Quarter ended 31-Mar-15 RM '000</b>	<b>YTD ended 31-Mar-16 RM '000</b>	<b>YTD ended 31-Mar-15 RM '000</b>
Profit /(Loss) before taxation is arrived at after charging / (crediting):				
Interest expense	50	55	50	55
Interest income	(39)	(49)	(39)	(49)
Unrealised foreign exchange (gain)/loss	2	(140)	2	(140)
Realised foreign exchange (gain)/loss	89	(345)	89	(345)
Depreciation	338	360	338	360
Amortisation	-	34	-	34
	<u>-</u>	<u>34</u>	<u>-</u>	<u>34</u>

**Dated: 25 May 2016**